



Charity registration number 20049294

Company registration number 342733 (Ireland)

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Annual Report And Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2023

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Legal And Administrative Information

Directors
Patricia Linehan
Deborah Thomas
Mike Winterburn
David Weakliam
Anne Winterburn
Breda Cosgrove
Sarah Adams
Samuel Stedmond

Secretary Patricia Linehan

Charity number 20049294

Company number 342733

Registered office and business address
Killeline
Newcastle West
Co Limerick
Ireland

Auditor
Lewis & Co
8 Priory Office Park
Stillorgan Road
Blackrock
Co. Dublin

Bankers
Bank of Ireland
47/48 S Main St
Naas East
Naas
Co. Kildare

Ulster Bank
44 N Main St
Naas East
Naas
Co. Kildare

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

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NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Directors' Report (Including Directors' Report)

For The Year Ended 31 December 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2014 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Mission statement

The year 2023 was a stable year for NLT Ireland with continued support for the work of Nepal Leprosy Trust in Nepal, particularly the medical and community work at Lalgadh Leprosy Hospital and Services Centre.

We have a number of ongoing community development projects in Dalit communities supported by Irish Aid, sheltered accommodation for those in need, educational supports for school age children and some vocational sponsorships of children whose families are affected by leprosy and experiencing poverty.

The upgrade of the hospital laboratory facilities was completed with the goal of increasing the services for the local communities, to help raise funds to support the Leprosy medical work and to improve the overall sustainability of the work of the hospital.

A monitoring visit took place in June with the chair of the board liaising with Nepali staff and reviewing the various project activities.

The financial state of the charity has remained consistent with previous years and allows us to support many worthwhile medical and development projects linked to Nepal Leprosy Trust - Nepal.

The board has continued to seek to develop best practices and good governance.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The directors who served during the year and up to the date of signature of the financial statements were:

Patricia Linehan
Deborah Thomas
Mike Winterburn
David Weakliam
Anne Winterburn
Breda Cosgrove
Sarah Adams
Samuel Stedmond

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Patricia Linehan.

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Directors' Report (Including Directors' Report) (Continued)

For The Year Ended 31 December 2023

Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

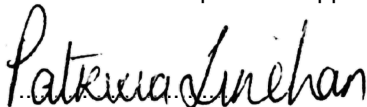
- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's registered office, Killeline Newcastle West Co Limerick Ireland.

Auditor

Lewis & Co resigned as auditors as a result of transferring their audit registration to a limited company and the directors appointed Lewis & Co Chartered Accountants Limited (Lewis & Co) to fill the vacancy in accordance with section 383(2) of the Companies Act 2014. Lewis & Co will continue in office as auditor of the company in accordance with section 383 of the Companies Act 2014.

The directors' report was approved by the Board of Directors.



Patricia Linehan

Director

Date: 24/09/24



Mike Winterburn

Director

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Statement Of Directors' Responsibilities

For The Year Ended 31 December 2023

The directors, who also act as trustees for the charitable activities of Nepal Leprosy Trust (Himalayan Handicrafts) CLG, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

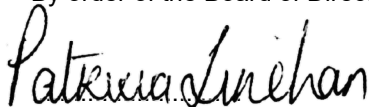
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council, as modified by the Charities SORP (FRS 102). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the or of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Directors



Patricia Linehan

Director

Date: 24/09/24



Mike Winterburn

Director

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Independent Auditor's Report

To The Directors Of Nepal Leprosy Trust (Himalayan Handicrafts) Clg

Opinion

We have audited the financial statements of Nepal Leprosy Trust (Himalayan Handicrafts) CLG ('the charity') for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council, as modified by the Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, as modified by the Charities SORP (FRS 102); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Independent Auditor's Report (Continued)

To The Directors Of Nepal Leprosy Trust (Himalayan Handicrafts) Clg

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the charity's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ben Lewis (Statutory Auditor)
for and on behalf of Lewis & Co

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Chartered Accountants
Statutory audit firm

8 Priory Office Park
Stillorgan Road
Blackrock
Co. Dublin

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Statement Of Financial Activities Including Income And Expenditure Account

For The Year Ended 31 December 2023

	Notes	Unrestricted funds 2023 €	Restricted funds 2023 €	Total Unrestricted funds 2023 €	Restricted funds 2022 €	Total 2022 €
Income from:						
Donations and legacies	2	28,281	188,715	216,996	21,888	278,943
Expenditure on:						
Raising funds	3	19,373	-	19,373	12,698	12,698
Charitable activities	4	-	231,102	231,102	-	265,388
Total expenditure		19,373	231,102	250,475	12,698	278,086
Gross transfers between funds		-	-	-	6,007	(6,007)
Net income/(expenditure) for the year/						
Net movement in funds		8,908	(42,387)	(33,479)	15,197	857
Fund balances at 1 January 2023		19,156	89,156	108,312	3,959	107,455
Fund balances at 31 December 2023		28,064	46,769	74,833	19,156	108,312

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Balance Sheet

As At 31 December 2023

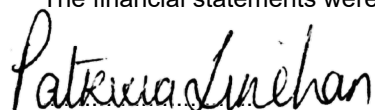
	Notes	2023 €	€	2022 €	€
Current assets					
Debtors	6	69,012		46,894	
Cash at bank and in hand		101,935		157,524	
		<u>170,947</u>		<u>204,418</u>	
Creditors: amounts falling due within one year	7	<u>(96,114)</u>		<u>(96,106)</u>	
Net current assets			<u>74,833</u>		<u>108,312</u>
Income funds					
Restricted funds			46,769		89,156
Unrestricted funds			28,064		19,156
			<u>74,833</u>		<u>108,312</u>

We, as directors of Nepal Leprosy Trust (Himalayan Handicrafts) CLG, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:
 - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and
 - (ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Directors on



Patricia Linehan
Director



Mike Winterburn
Director

Company registration number 342733

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NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Notes To The Financial Statements

For The Year Ended 31 December 2023

1 Accounting policies

Charity information

Nepal Leprosy Trust (Himalayan Handicrafts) CLG is a limited company domiciled and incorporated in Ireland. The registered office is Killeline, Newcastle West, Co Limerick, Ireland.

1.1 Accounting convention

These financial statements have been prepared in accordance with the requirements of the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in euros, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2023

1 Accounting policies

(Continued)

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions.

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the prior specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2023

1 Accounting policies

(Continued)

1.8 Taxation

The company has been granted charitable status by the Revenue Commissioners under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY number 14810, and as such is exempt from any charge to corporation tax. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from personal donations exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

1.9 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	€	€	€	€	€	€
Donations and gifts	9,552	101,037	110,589	4,849	160,801	165,650
Grants	-	87,420	87,420	-	95,619	95,619
Craft sales	-	258	258	-	635	635
Tax reclaims on donations	7,934	-	7,934	4,085	-	4,085
Nepal UK overhead credit	10,795	-	10,795	12,954	-	12,954
	<u>28,281</u>	<u>188,715</u>	<u>216,996</u>	<u>21,888</u>	<u>257,055</u>	<u>278,943</u>
Grants						
Irish Aid grant	-	84,420	84,420	-	88,619	88,619
ESTHER grant	-	1,000	1,000	-	-	-
TUI grant	-	2,000	2,000	-	2,000	2,000
Other grants	-	-	-	-	5,000	5,000
	<u>-</u>	<u>87,420</u>	<u>87,420</u>	<u>-</u>	<u>95,619</u>	<u>95,619</u>

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2023

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	€	€
Fundraising		
Staff costs	11,055	3,685
Support costs	7,818	7,914
	<u>18,873</u>	<u>11,599</u>
Fundraising		
Loss/ (Surplus) on foreign currencies	500	1,099
	<u>19,373</u>	<u>12,698</u>

Support costs 2023 consist of the auditor's remuneration of €5,555 inclusive of VAT (2022: €4,883), insurance of €1,598, membership fees of €500, bank charges of €56, and miscellaneous expenses of €100.

4 Charitable activities

	2023	2022
	€	€
Village Alive Programme	154,797	157,370
Socio-economic	107	2,961
Child Sponsorship Programme	3,087	21,547
Education, Training, and Scholarship Programme	4,002	3,719
NLT Nepal administration	460	-
Craft purchase for resale	-	550
Leprosy research	-	6,921
Hospital laboratory upgrade	29,919	12,421
Ashako Pariwar	36,592	54,604
Esther trip to Ireland	-	5,295
Esther trip to Nepal	2,138	-
	<u>231,102</u>	<u>265,388</u>
	<u>231,102</u>	<u>265,388</u>

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2023

5 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

Employment costs

	2023	2022
	€	€
Wages and salaries	11,000	3,667
Social security costs	55	18
	<u>11,055</u>	<u>3,685</u>

There were no employees whose annual remuneration was more than €70,000.

6 Debtors

	2023	2022
	€	€
Amounts falling due within one year:		
Other debtors	68,855	46,752
Prepayments and accrued income	157	142
	<u>69,012</u>	<u>46,894</u>

Other debtors consists of two parts: donations for Nepal Leprosy Trust CLG Ireland (NLT IRL) received and held by Nepal Leprosy Trust UK (NLT UK), and the administration credit of these donations to cover overhead costs.

NLT UK receives donations on behalf of NLT IRL but does not transfer them to NLT IRL to avoid FX fluctuations, instead NLT UK transfers the monies directly to Nepal.

NLT IRL also takes 7% of the donations to cover overhead costs. This credit is held by NLT UK and is repayable on demand.

7 Creditors: amounts falling due within one year

		2023	2022
	Notes	€	€
Other taxation and social security		13	5
Government grants	8	90,000	90,000
Accruals and deferred income		6,101	6,101
		<u>96,114</u>	<u>96,106</u>

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2023

8 Irish Aid grant

(Continued)

Deferred income is included in the financial statements as follows:

	2023 €	2022 €
Deferred income is included within:		
Current liabilities	90,000	90,000
Movements in the year:		
Deferred income at 1 January 2023	90,000	90,000
Released from previous periods	-	(88,169)
Resources deferred in the year	-	88,169
Deferred income at 31 December 2023	90,000	90,000

9 Analysis of net assets between funds

	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €
Fund balances at 31 December 2023 are represented by:						
Current assets/(liabilities)	74,833	-	74,833	19,156	89,156	108,312
	74,833	-	74,833	19,156	89,156	108,312

10 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2023		Amounts owed by related parties 2022	
	Balance €	Net €	Balance €	Net €
Nepal Leprosy Trust UK	31,966	31,966	20,808	20,808
	31,966	31,966	20,808	20,808

NEPAL LEPROSY TRUST (HIMALAYAN HANDICRAFTS) CLG

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2023

10 Related party transactions

(Continued)

The amount is a running balance of overhead credits charged on donations received in Nepal Leprosy Trust UK on behalf of Nepal Leprosy Trust Ireland.

The aggregated value of all such arrangements with directors and connected parties at the end of the financial year, expressed as a percentage of the charity's relevant net assets: 43%